

# TAYLOR&MATHIS NEWS

For Immediate Release

Contact: Terri Evans at 404-875-7777 ([Terri@LeslieEvansCreative.com](mailto:Terri@LeslieEvansCreative.com)) or  
Andrew Taylor @ 770-795-1330 ([ATaylor@TaylorMathis.com](mailto:ATaylor@TaylorMathis.com))

## **Taylor & Mathis Breaks Ground on The Village at TownPark in North Cobb**

Live, Work, Play Village Underway in Kennesaw Area

ATLANTA – January 22, 2007 – Atlanta-based Taylor & Mathis has begun development of The Village at TownPark, a mixed-use project on a thirteen-plus acre site at the corner of Chastain Road and George Busbee Parkway, between I-75 and I-575 in Kennesaw, GA. The project is located within TownPark, a 243-acre master planned office park that is also being developed by Taylor & Mathis. Guided by new urbanism design principles, The Village at TownPark will include 26,000 square feet of loft-style office space, 35,600 square feet of retail shops and restaurants, 42 luxury townhomes and a seven-story, 156-room Embassy Suites hotel.

Taylor & Mathis is the master development partner for the overall Village at TownPark project and will develop, own and operate the retail and office components. Third-party developers are developing the residential and hotel components. GS Development, LLC, a Tifton, GA-based firm, has purchased the hotel site and will develop the Embassy Suites, a Hilton brand, and the first full-service hotel to be developed in the Town Center submarket. The hotel will be among the first of Embassy Suites' new prototype, which features enhanced public area spaces and a more residential style guest room. The Columns Group, Inc., an Atlanta-based firm specializing in upscale residential projects, will develop and market the townhomes.

Construction has recently begun on the retail and office components, which will deliver to the market in June 2007. Development of the hotel and townhomes will begin in first quarter of 2007, and will be completed in 2008.

### About TownPark

TownPark currently includes over 1.2 million square feet of office space, and such on-site amenities as: Fairfield Inn, Residence Inn, several restaurants including: Los Reyes, O'Charley's and Sidelines Grill; plus a conference center and fitness center on 243-acres. There are over 30 undeveloped acres in the park, which could ultimately accommodate an additional 600,000 square feet of office and/or mixed-use development. TownPark is located one mile north of Town Center mall and spans the entire north frontage of Chastain Road, the major six-lane east/west arterial between I-75 and I-575. Taylor & Mathis began assemblage of the TownPark site in 1972.

-more-

### About Taylor & Mathis

Taylor & Mathis is an Atlanta-based real estate services firm with additional offices in Birmingham, Miami, and Tampa. The firm provides management, leasing, sales, development and brokerage services in the office and industrial real estate sectors. Taylor & Mathis has been in operation since 1967, and has developed over 13 million square feet of office, industrial and mixed-use facilities. Taylor & Mathis owns several projects in the metropolitan Atlanta area and currently manages approximately ten million square feet in the Southeast. For more information see:

[www.taylormathis.com](http://www.taylormathis.com).

#### About The Columns Group

The Columns Group provides site selection and contract negotiation; zoning management and land planning coordination; acquisition, development and construction; and brokerage for regional and national tenants, development partners, homebuilders and lenders. The firm is committed to the development of quality-driven properties whose planning, execution, and architectural significance do credit to the reputations and futures of the people who partner with us, and the communities that welcome us.

#### About G.S. Development

GS Development is a Tifton, GA based real estate developer. The company develops property for hospitality and retail projects in Georgia and Florida. GS Development has been in operation since 1999, and has developed more than 10 hotel projects through various partnerships and joint ventures with others and under the Hilton and Marriott franchise systems.

#### About The Shopping Center Group

Since 1983, The Shopping Center Group, with over 170 experienced professionals in 17 offices, has provided a full assortment of retail real estate brokerage services to retailers, landlords, developers, investors and financial institutions throughout the Southeast and Mid-Atlantic regions. We have earned our reputation of delivering "best in class" service in tenant representation, project leasing, property management, development consulting, investment sales and finance. With longstanding relationships developed over many years, we have been proven successful in delivering unsurpassed local market knowledge with a regional perspective and a national presence. Our approach is service oriented and our commitment to our clients' success is uncompromising.

###