

TAYLOR&MATHIS NEWS

For Immediate Release

Contact: Terri Evans at 404-875-7777 (terrievans@mindspring.com) or
Kerry O'Brien at 770-795-1330 (kobrien@taylormathis.com)

Taylor & Mathis Breaks Ground on TownPark Ravine III

ATLANTA – (September 9, 2005) – Taylor & Mathis, an Atlanta-based commercial real estate services and development firm, broke ground this week on their third office building at TownPark Ravine, which is located within TownPark in Kennesaw. The four-story, 100,000 square foot multi-tenant building, designed by Schneider Wright, Inc., will be located on a seven-acre site in the heart of TownPark and will front on George Busbee Parkway and TownPark Lane. Ravine Three will be the ninth multi-tenant building at TownPark, a 243-acre master planned office park and mixed-use project, which spans between I-75 and I-575 in Northwest Atlanta.

“The Class A submarket in Kennesaw is pretty tight at this time,” said Kerry O’Brien, senior vice president of marketing for Taylor & Mathis, which developed TownPark. “Of course, it’s a fairly small submarket, and that may be part of the reason it is healthier than most other suburban Atlanta submarkets. We’ve been fortunate to capture so much of the activity in this submarket,” he added.

“Taylor & Mathis assembled the land at TownPark in the mid 1970’s, and developed our first building here in 1987,” said Taylor & Mathis President, Andrew Taylor. “We’ve seen steady growth in this area since then and we’ve steadily developed this park to keep pace with the growing demand. It’s the appropriate time for Taylor & Mathis to develop this building,” continued Taylor.

TownPark includes over 1,000,000 square feet of office space, 121,000 square feet of business distribution space and such on-site amenities as: Fairfield Inn, Residence Inn, numerous restaurants including Los Reyes, O’Charley’s and Sidelines Grill; plus a conference center and fitness center. Also remaining in TownPark are over 40 undeveloped acres that will ultimately accommodate an additional 700,000 square feet of office space. TownPark is located one mile north of Town Center mall and spans the entire north frontage of Chastain Road, the major six-lane east/west arterial between I-75 and I-575.

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About Taylor & Mathis

Taylor & Mathis is an Atlanta-based real estate services firm with offices in Birmingham, Dallas, Miami, Orlando and Tampa. The firm provides management, leasing, sales, development and brokerage services in the office and industrial real estate sectors. Taylor & Mathis has been in operation since 1967 and has developed over 13 million square feet of office, industrial and mixed use facilities. Taylor & Mathis owns several projects in the metropolitan Atlanta area and currently manages approximately fourteen million square feet in the Southeast. For more information see: www.taylormathis.com.

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