

TAYLOR&MATHIS NEWS

For immediate release

Taylor & Mathis Industrial Division Announces 200,000+SF Build-To-Suit at Suwanee Pointe for Meggitt Defense Systems/FATS Caswell

16-Acre Site in Gwinnett County Business Park Will Serve
As Training and Defense System Facility National Headquarters

ATLANTA—August 15, 2007 – Atlanta-based Taylor & Mathis' Industrial Division announced today that Meggitt Defense Systems' Firearms Training Systems (FATS) has signed a ten-year lease with Taylor & Mathis to develop a headquarters facility on their behalf at Suwanee Pointe Business Park in Gwinnett County Georgia. Upon completion, the facility will total 205,645 square feet and will house the national headquarters for FATS. The building will be situated on a 16-acre site within the 50-acre master-planned business services and distribution-park located in the heart of the Buford Highway and Peachtree Industrial submarket. King Realty's Jeremy Watkins, Mike Boone and Charlie King represented Meggitt Defense Systems/FATS Caswell. Mike Irby and Walker Wellford represented Taylor & Mathis.

The headquarters facility will include approximately 80,000 SF of high-end office space, along with state-of-the-art light manufacturing and warehousing in support of the Meggitt and FATS business operations. These operations will include manufacture of virtual live-fire training systems used by militaries, law enforcement and worldwide security agencies. The facility will be located along Brogdon Road at the entrance to Suwanee Pointe and is expected to be delivered and operational in February 2008.

“Suwanee Pointe Business Park is perfectly poised to accommodate our future growth opportunities as technology continues to advance. Our new, larger facility allows us to keep our employees together as a team, and all under one roof,” said Ron Mohling, president, Meggitt Defense Systems FATS/caswell.

“FATS has a very intricate and high-end manufacturing process that Taylor & Mathis was able to design into the building,” said Taylor & Mathis' vice president of development, Mike S. Irby. “Getting a deep understanding of their operations has been interesting. It was definitely necessary in order to make this product work for them. They're a very good fit for Suwanee Pointe,” added Irby.

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About Meggitt Defense Systems

Meggitt Defense Systems, part of the Meggitt group, provides Training Systems and Defense Systems used by militaries, law enforcement, and security agencies around the world. We design, develop, and manufacture integrated virtual and live fire training solutions; free-flying, towed and glide aerial targets; unmanned vehicles; electronic scoring; medium caliber linear linkless and compact autoloading ammunition handling systems; ruggedized military COTS electronics cooling systems; airborne pods; countermeasure systems; and ruggedized fiber optic cable. Meggitt Defense Systems has facilities in the United Kingdom, United States, Australia, and Canada.

About FATS/Caswell

FATS' simulated training solutions prepare men and women who work in military, law enforcement and security organizations to use proper judgment, rules of engagement and tactical prowess when using firearms.

About Taylor & Mathis

Taylor & Mathis is an Atlanta-based real estate services firm with additional offices in Birmingham, Miami, and Tampa. The firm provides management, leasing, sales, development and brokerage services in the office and industrial real estate sectors. Taylor & Mathis has been in operation since 1967, and has developed over 13 million square feet of office, industrial and mixed-use facilities. Taylor & Mathis owns several projects in the metropolitan Atlanta area and currently manages approximately ten million square feet in the Southeast. For more information see:

www.taylormathis.com.

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